

World Bank Pink Sheet – March 2012

Crude Rises but Gas Falls, World Sugar on the Rise, Rice Falls

Non Ferrous Metals Up but Steel Steady

In February 2012 most commodity price indices continue to rebound from their December lows. Energy strengthened by 4.4%, non-energy firmed by 2.6%, food up by 3.0%, beverages fell by 1.6%, raw materials increased by 2.5%, metals gained by 3.6% and fertilizers remained virtually unchanged.

Up ↑

Crude oil; Cocoa, Coffee robusta
Palm oil, Soybean oil, Soybean meal and Soybeans
Barley, Maize, Sorghum; Wheat; World Sugar
Bananas. Oranges; Fishmeal and Meat
Logs, Sawnwood and Woodpulp; Rubber; Potassium Chloride, TSP and Urea
Gold and Silver; Aluminium, Copper, Lead, Nickel, Tin and Zinc

Down ↓

Coal; Tea; Copra, Coconut oil, Palmkernel oil;
Thai Rice; Shrimp
Logs, Malaysia, Plywood; Cotton; DAP and Rock Phosphate; Steel products

Steady ↔

Natural gas; Iron ore; CR and HR Coil Sheet, Steel rebar and Steel wire rod



Monthly averages			Quarterly averages					Annual averages		
2011		2012	2010		2011			2010	2011	2012
Dec	Jan	Feb	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Dec	Jan-Dec	Jan-Feb

Energy

Coal, Australia \$/mt	109.66	115.90	115.15	↓	107.63	128.99	120	120.61	114.15	98.97	120.94	115.53
Crude oil, average \$/bbl	104.23	107.07	112.69	↑	85.42	99.75	110.05	103.07	103.16	79.04	104.01	109.88
Crude oil, Brent \$/bbl	107.91	111.16	119.70	↑	86.79	104.9	117.1	112.47	109.29	79.64	110.94	115.43
Crude oil, Dubai \$/bbl	106.22	109.78	116.15	↑	84.37	100.4	110.56	107.01	106.16	78.06	106.03	112.96
Crude oil, West Texas Int. \$/bbl	98.56	100.29	102.21	↑	85.09	93.95	102.5	89.73	94.03	79.43	95.05	101.25
Natural gas Index 2005=100	109.6	107.5	104.2	↓	89.6	97.6	106	111.3	110	91.5	106.2	105.9
Natural gas, Europe \$/mmbtu	11.53	11.45	11.12	↔	8.54	9.45	10.31	10.88	11.42	8.29	10.52	11.29
Natural gas, US \$/mmbtu	3.16	2.68	2.52	↔	3.8	4.18	4.37	4.12	3.32	4.39	4	2.6
Natural gas LNG, Japan \$/mmbtu	16.48	16.50	16.25	↔	10.91	11.99	13.71	16.35	16.58	10.85	14.66	16.38

Beverages

Cocoa €/kg	219.7	230.8	235.6	↑	296.6	334.3	307.4	303.5	246.8	313.3	298	233.2
Coffee, arabica €/kg	521.9	523.0	494.2	↓	513.9	620	636.5	597.7	536.2	432	597.6	508.6
Coffee, robusta €/kg	217	213.2	224.7	↑	199.4	241.5	262.6	243.1	215.9	173.6	240.8	219
Tea, auctions (3) avg. €/kg	269.5	265.7	256.7	↓	303.5	288.7	299.7	300.3	279.5	288.5	292.1	261.2
Tea, Colombo auctions €/kg	311.1	305.8	297.0	↓	342.4	356.3	319.7	313	316.7	329	326.4	301.4
Tea, Kolkata auctions €/kg	236.1	228.0	209.7	↓	311.7	229.2	313	312.8	256.4	280.5	277.9	218.9
Tea, Mombasa auctions €/kg	261.3	263.2	263.5	↔	256.3	280.6	266.3	275.3	265.4	256	271.9	263.4

Fats and Oils

Coconut oil \$/mt	1,445	1,451	1,411	↓	1,546	2,073	1,996	1,474	1,377	1,124	1,730	1,431
Copra \$/mt	968	965	945	↓	1,038	1,379	1,342	991	917	750	1,157	955
Groundnut oil \$/mt	n.a.	n.a.	n.a.		1,604	1,723	1,830	2,142	n.a.	1,404	1,985	n.a.
Palm oil \$/mt	1,027	1,061	1,106	↑	1,108	1,251	1,147	1,079	1,025	901	1,125	1,084
Palmkernel oil \$/mt	1,367	1,366	1,362	↓	1,619	2,131	1,874	1,338	1,250	1,184	1,648	1,364
Soybean meal \$/mt	342	367	387	↑	424	437	400	399	357	378	398	377
Soybean oil \$/mt	1,204	1,218	1,255	↑	1,242	1,349	1,311	1,324	1,214	1,005	1,299	1,237
Soybeans \$/mt	474	498	512	↑	522	565	557	553	488	450	541	505

Grains

Barley \$/mt	212.3	210.6	213.4	↑	181.1	198.1	209.5	210.4	210.9	158.4	207.2	212
Maize \$/mt	258.6	272.8	279.5	↑	241.5	282.8	312.6	302.1	269.3	185.9	291.7	276.2
Rice, Thailand, 5% \$/mt	585.8	542.0	537.5	↓	510.8	511.2	493.1	567.7	600.1	488.9	543	539.8
Rice, Thailand, 25% \$/mt	565.5	534.0	n.a.		471.4	465.4	456.8	532	570	441.5	506	n.a.
Rice, Thai, A.1 \$/mt	544	516.3	518.3	↑	423.1	411.3	419.2	476.2	527.6	383.7	458.6	517.3
Rice, Vietnam 5% \$/mt	504.4	463.6	446.4	↓	504.7	478.8	479.7	544.8	551.2	429.2	513.6	455



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	2011		2012		2010	2011				2010	2011	2012
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Sorghum \$/mt	256.4	265.7	269.2	↑	208.6	255.2	270.5	287.5	261.8	165.4	268.7	267.4
Wheat, Canada \$/mt	393.7	381.6	379.9	↓	383.6	449	474.6	429.8	405.2	312.4	439.6	380.8
Wheat, US, HRW \$/mt	269	274.9	277.8	↑	283.6	330.5	339.3	315.6	279.7	223.6	316.3	276.3
Wheat, US, SRW \$/mt	244.7	253.9	263.1	↑	284.9	320.8	301.9	270.5	250.5	229.7	285.9	258.5
Other Food												
Bananas, EU \$/mt	940	962	1,245	↑	1,033	1,251	1,250	1,030	968	1,002	1,125	1,103
Bananas, US \$/mt	942	945	1,068	↑	909	964	1,004	953	951	868	968	1,007
Fishmeal \$/mt	1,309	1,307	1,292	↑	1,613	1,740	1,648	1,426	1,336	1,688	1,537	1,300
Meat, beef €/kg	419.2	419.6	427.7	↑	353.2	409.5	406.3	393.8	407.2	335.1	404.2	423.7
Meat, chicken €/kg	198	199.2	201.0	↑	189.3	188.2	191	194.3	197	189.2	192.6	200.1
Meat, sheep €/kg	650.7	642.6	645.6	↑	618.7	637.1	668.5	686.5	660.2	531.4	663.1	644.1
Oranges \$/mt	758	731	786	↑	878	824	878	1,038	824	1,033	891	758
Shrimp, Mexico €/kg	1,069	1,069	1,047	↓	1,222	1,246	1,244	1,198	1,085	1,004	1,193	1,058
Sugar, EU €/kg	42.93	42.16	43.23	↑	44.38	44.69	47.02	46.13	44.01	44.18	45.46	42.69
Sugar, US €/kg	79.83	76.48	74.14	↓	84.86	86.56	80.28	86.72	82.09	79.25	83.92	75.31
Sugar, world €/kg	50.79	51.94	53.18	↑	58.01	62.7	52.56	60.72	53.29	46.93	57.32	52.56
Timber												
Logs, Cameroon \$/cum	466.7	458.3	463.3	↑	448.5	451.6	489.6	515.1	483	428.6	484.8	460.8
Logs, Malaysia \$/cum	387.9	387.7	375.0	↓	312.1	326.2	382.1	444.7	409	278.2	390.5	381.4
Plywood €/sheets	615	615.0	612.3	↓	580.5	588.5	603.2	621	617.5	569.1	607.5	613.7
Sawnwood, Cameroon \$/cum	753.9	750.8	757.3	↑	847.8	833.1	872.2	823.1	774.6	812.7	825.8	754
Sawnwood, Malaysia \$/cum	888.4	877.0	885.1	↑	892.9	921.6	959.2	965.2	911.8	848.3	939.4	881
Woodpulp \$/mt	794.5	778.6	785.0	↑	897.8	891.5	942	930.5	834.6	866.8	899.6	781.8
Other Raw Materials												
Cotton A Index €/kg	210.4	222.9	221.7	↓	330.1	456.9	386.7	259.4	228.4	228.3	332.9	222.3
Rubber, RSS3 €/kg	338.4	362.6	400.3	↑	432.8	573.2	530.1	465.3	360.6	365.4	482.3	381.4
Rubber, TSR20 €/kg	334.7	350.4	377.9	↑	425.9	525.1	467.3	456.5	358.7	338.1	451.9	364.1
Fertilizers												
DAP \$/mt	575	530.0	517.3	↓	585.6	601.7	617.3	650.8	605.7	500.7	618.9	523.7
Phosphate rock \$/mt	202.5	202.5	192.5	↓	140	158.3	182.5	197.5	201.3	123	184.9	197.5
Potassium chloride \$/mt	475	476.3	483.0	↑	343.2	374.2	422.7	471.3	473	331.9	435.3	479.6
TSP \$/mt	530	435.0	445.0	↑	463.8	486.3	544.2	558.3	564.2	381.9	538.3	440
Urea \$/mt	353.8	368.4	382.9	↑	357	353.4	407.9	485.4	437.3	288.6	421	375.6
Metals and Minerals												
Aluminum \$/mt	2,022	2,144	2,208	↑	2,343	2,501	2,611	2,399	2,094	2,173	2,401	2,176
Copper \$/mt	7,565	8,040	8,441	↑	8,637	9,642	9,173	8,984	7,514	7,535	8,828	8,241
Gold \$/toz	1,642	1,652	1,742	↑	1,367	1,384	1,507	1,700	1,682	1,225	1,568	1,697
Iron ore, spot, cfr China \$/dmt	136.4	140.3	140.4	↔	155.9	178.6	175.8	175.9	140.8	145.9	167.8	140.3
Lead €/kg	202.2	209.6	212.1	↑	239	260.4	255.1	245.5	199.2	214.8	240.1	210.9
Nickel \$/mt	18,267	19,855	20,394	↑	23,609	26,870	24,355	22,024	18,393	21,809	22,910	20,124
Silver €/toz	3,013	3,077	3,417	↑	2,647	3,179	3,857	3,885	3,182	2,020	3,526	3,247
Steel products index 2005=100	141.7	138.7	137.4	↓	126.1	135.4	147.7	146.8	143.8	124	143.4	138.1
Steel cr coilsheet \$/mt	900	900	900	↔	850	867	900	900	900	816	892	900
Steel hr coilsheet \$/mt	800	800	800	↔	750	767	800	800	800	716	792	800
Steel rebar \$/mt	640	640	640	↔	550	600	640	640	640	563	630	640
Steel wire rod \$/mt	790	790	790	↔	653	684	782	790	790	712	762	790
Tin €/kg	1,938	2,144	2,429	↑	2,601	2,986	2,885	2,466	2,085	2,041	2,605	2,287
Zinc €/kg	190	198	206	↑	231	239	225	222	190	216	219	202

\$ = US dollar; ¢ = US cent; bbl = barrel; cum = cubic meter; dmtu = Dry Metric Ton Unit; kg = kilogram; mmbtu = million British thermal units; mt = metric ton; toz = troy oz; n.a. = not available; n.q. = no quotation